



Montezuma Water Company Water Availability Fee Agreement



Date _____

This Agreement entered into between the Montezuma Water Company, a non-profit

corporation and _____

Subdivision Name: _____ Phase: _____ Lot #: _____

Subdivision Address/Location: _____

Mailing Address: _____ City: _____ State: _____ Zip: _____

Phone No: _____ Fee: _____

Mortgagee: _____ Address: _____

WITNESSETH:

Whereas, the Developer of the aforementioned subdivision desires assurance of a potable water supply in the future for the lot(s) specified and only the lots specified, Montezuma Water Company requires that financial consideration is in order to extend that assurance:

NOW THEREFORE, In consideration of the mutual covenants, promises, and agreements herein contained, it is hereby understood and agreed by the parties hereto as follows:

Montezuma Water Company, subject to limitations set out in this Agreement and its Articles of Incorporation, By-Laws and Rules and Regulations, now in force or as hereafter amended, shall consider the financial consideration conveyed by the Developer as a fee to guarantee the availability of water service for the lot described in this Agreement. The fee(s) shall be non-interest bearing and non-refundable.

IN WITNESS WHEREOF, we have executed this Agreement this _____day of _____, 20____.

By: _____
President - Montezuma Water Company

Member

Member – As Joint Tenants

Mortgagee

ATTEST: _____
Secretary – Treasurer